

**Milwaukee County Employees' Retirement System (ERS)
Audit Committee Meeting
MINUTES**

Call to Order

Chairperson Vera Westphal called the Audit Committee to order at 1:35 p.m. on March 5, 2014 in the Commission Room (210) of the Milwaukee County Courthouse, 901 N. 9th Street, Milwaukee, WI 53233.

Board Members Present:

Laurie Braun
Aimee Funck
Mickey Maier
Vera Westphal

Others Present:

Daniel Gopalan
Mark Grady
Steven Huff
Marian Ninneman
Vivian Aikin
Wayne Morgan
Darlene Middleman
Jessica Jochman

1. Topic: 2013 Audit/Baker Tilly – Discussion

Wayne Morgan, Darlene Middleman and Jessica Jochman were in attendance to discuss the 2013 ERS audit. After introductory remarks by Mr. Morgan, Ms. Middleman reviewed the contents of the pre-audit communication letter. She discussed the responsibilities of both the Pension Board members and Baker Tilly.

The Baker Tilly auditors will be on site in the ERS office beginning April 17th and plan to present a draft of the audit to the Committee on June 4th.

In response to a question from Ms. Middleman, Committee Chairperson Westphal said the Committee would like notification of any level of deficiency found (control, significant or material weakness).

Mr. Morgan discussed provisions as GASB 67 and how public pension plans in general might be effected by them in the future.

The Audit Committee adjourned at 2:05 p.m.